

## MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING<sup>1</sup>

### OF

### HOUSE OF INVESTMENTS, INC.

Date : 09 August 2024  
Time : 4:00 P.M.  
Place : Via Electronic Means of Communication

The Chairperson, Ms. Helen Y. Dee, welcomed the Company's stockholders to the 2024 Annual Stockholders' Meeting (ASM). The Chairperson advised that to continuously safeguard the health and safety concerns of shareholders, the Company is conducting its 2024 Annual Stockholders' Meeting as an online and recorded video-streaming meeting. The Chairperson then stated that the rules of conduct, tabulation and voting procedure, and all other information related to the ASM are embodied in the Company's Definitive Information Statement, which has been uploaded in the Company's website.

The Chairperson also advised that to accord the stockholders the opportunity to participate in the ASM, the stockholders were requested to register online. Further, the stockholders were made aware that only questions and concerns submitted online prior to the given deadline will be addressed during the ASM. As for questions during the ASM, they will be answered via email after the ASM.

The Chairperson proceeded to introduce the incumbent members of the Board of Directors of the Company, as follows:

- |                                   |   |                           |
|-----------------------------------|---|---------------------------|
| 1. Ms. Helen Y. Dee               | – | Chairperson of the Board  |
| 2. Mr. Lorenzo V. Tan             | – | Director/President & CEO  |
| 3. Ms. Yvonne S. Yuchengco        | – | Director                  |
| 4. Mr. Medel T. Nera              | – | Director                  |
| 5. Atty. Wilfrido E. Sanchez      | – | Director                  |
| 6. Mr. Gil A. Buenaventura        | – | Director                  |
| 7. Mr. Juan B. Santos             | – | Lead Independent Director |
| 8. Dr. Roberto F. De Ocampo       | – | Independent Director      |
| 9. Mr. Carlos G. Dominguez        | – | Independent Director      |
| 10. Mr. John Mark S. Frondoso     | – | Independent Director      |
| 11. Mr. Francisco H. Licuanan III | – | Independent Director      |

A complete list of the directors and officers that attended the ASM is hereto attached as Annex "A". The list of stockholders that attended the ASM is also attached as Annex "A-1".

#### **I. CALL TO ORDER.**

The Chairperson, Ms. Helen Y. Dee, called the meeting to order.

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<sup>1</sup> This draft Minutes is subject to the approval of the Company's stockholders during the next Stockholders' Meeting.

## **II. PROOF OF NOTICES.**

The Chairperson asked the Corporate Secretary, Atty. Samuel V. Torres, whether proper notices of the meeting were sent to the stockholders entitled thereto.

The Corporate Secretary certified that stockholders of record as of 09 July 2024 were duly notified of the 2024 ASM in four (4) ways, as follows:

First, by publication of the Notice of the ASM, including its Agenda, on 18 July 2024 and 19 July 2024 in the Manila Bulletin and Philippine Star, both in print and online editions for two (2) consecutive days, as evidenced by the Affidavits of Publication executed by the respective representatives of the publishers.

Second, by disclosure to the Philippine Stock and Exchange, Inc.

Third, by posting on the Company's website.

Finally, through email for those who have successfully registered online, consistent with the applicable Securities and Exchange Commission (SEC) Rules and the Company's internal guidelines on the holding of the ASM by electronic means of communication.

## **III. DETERMINATION OF QUORUM.**

The Corporate Secretary certified that out of the 1,469,302,230 outstanding shares of stock entitled to participate and vote, a total of 1,309,468,272 shares are represented in the meeting, with 1,160,795 shares participating remotely and 1,308,307,477 shares represented by proxy. All of the said shares represent 89.122% of those entitled to participate and vote, and constitute more than 2/3 of the outstanding capital stock. The Corporate Secretary then confirmed that there was a quorum.

Thereafter, the Corporate Secretary proceeded to also particularly note that for purposes of presenting the voting results for each Agenda item during the meeting, reference will be made to the votes that were tabulated and considered after the review and validation of the proxy forms and voting ballots that were received prior to the ASM. The final tabulation of votes and the details of the same will be reflected in the Minutes of the meeting.

## **IV. APPROVAL OF THE MINUTES OF THE PREVIOUS STOCKHOLDERS' MEETING.**

The Chairperson proceeded to present the next item in the Agenda, which is the approval of the Minutes of the last Annual Stockholders' Meeting held on 21 July 2023. She advised that a copy of the Minutes is posted in the Company's website and available to all stockholders for viewing.

There being no objections or abstentions, the Corporate Secretary stated that a total of 1,309,468,727 shares, representing 89.122% of the total outstanding stock, voted in favor of the following resolution to approve the Minutes of the 2023 Annual Stockholders' Meeting:

“RESOLVED, that the minutes of the last stockholders' meeting be, as they are hereby, noted and approved.”

The Corporate Secretary then declared that the Minutes of the 2023 Annual Stockholders' Meeting is deemed noted and approved.

**V. APPROVAL OF THE MANAGEMENT REPORT AND THE 2023 AUDITED FINANCIAL STATEMENTS.**

The Chairperson noted the next item on the Agenda, which is the approval of the Management Report and the 2023 Audited Financial Statements. She then mentioned that the Company's Annual Report is posted in the Company's website, aside from being presented in the required SEC Form 17-A. The Chairperson then requested the Company's President & CEO, Mr. Lorenzo V. Tan, to present the report on the results of the Company's operations in 2023 and the 2023 Audited Financial Statements.

Mr. Tan proceeded to present the CEO's Report on the results of the Company's operations in 2023. A copy of the CEO's Report is hereto attached as Annex “B”.

Upon the conclusion of Mr. Tan's presentation, the Chairperson took the opportunity to inform the stockholders that the Board of Directors had earlier approved the declaration of a cash dividend of Php0.05 per common share, for a total amount of Php73,480,111.50, from the company's unrestricted retained earnings as of 31 December 2023 to the Company's stockholders of record as of 27 August 2024. The payment date is on 06 September 2024.

After the foregoing, the Corporate Secretary noted the proposal to approve the Management Report and the 2023 Audited Financial Statements under the following resolution:

“RESOLVED, that the Management Report and the 2023 Audited Financial Statements, which was made available to the stockholders, be as they are hereby, noted and approved.”

There being no objections or abstentions, the Corporate Secretary stated a total of 1,309,468,727 shares, representing 89.122% of the total outstanding stock, voted in favor of the above resolution. Thus, the Corporate Secretary declared the Company's Management Report and the 2023 Audited Financial Statements as approved.

**VI. RATIFICATION AND CONFIRMATION OF THE ACTS, RESOLUTIONS AND PROCEEDINGS OF THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE, OTHER COMMITTEES AND OFFICERS OF THE COMPANY DURING THE YEAR IN REVIEW.**

The Chairperson proceeded to present the next item in the Agenda, which is the ratification and confirmation of all acts, resolutions and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and Officers of the Company during the year in review.

The Corporate Secretary noted the proposal to ratify and confirm all acts, resolutions and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and Officers of the Company during the year in review under the following resolution:

“RESOLVED, as it is hereby resolved, that all acts, resolutions, and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and the Officers during the year in review be ratified and confirmed.”

The Corporate Secretary then proceeded to state that there being no objections, a total of 1,309,467,272 shares, representing 89.122% of the total outstanding stock, voted in favor of the above resolution. The Corporate Secretary thus declared that all acts, resolutions, and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and the Officers during the year in review are ratified and confirmed. There were 1,000 shares that abstained from voting on this particular item.

**VII. ELECTION OF DIRECTORS FOR 2023-2024.**

The Chairperson proceeded to the next item in the Agenda, which is the election of directors for the year 2024-2025. She then asked the Corporate Secretary if he has the list of nominees to the Board of Directors. The Corporate Secretary replied in the affirmative and stated that, as of 10 June 2024, the deadline for nominations, there were eleven (11) nominees who were evaluated and qualified by the Corporate Governance, Nomination and Related Party Transactions Committee for election as members of the Board of Directors, namely:

**Regular Directors**

1. Ms. Helen Y. Dee
2. Mr. Lorenzo V. Tan
3. Ms. Yvonne S. Yuchengco
4. Mr. Medel T. Nera
5. Mr. Gil A. Buenaventura

**Independent Directors**

6. Dr. Roberto F. De Ocampo
7. Francisco H. Licuanan III
8. Mr. Juan B. Santos
9. Mr. John Mark S. Frondoso
10. Mr. Carlos G. Dominguez
11. Mr. Gregorio T. Yu

The Corporate Secretary particularly noted that incumbent director Atty. Wilfrido E. Sanchez is not up for re-election and that, in his stead, Mr. Gregorio T. Yu was nominated for election as Independent Director of the Company.

The Corporate Secretary then also stated that while the Company is guided by the SEC's mandatory term limits for independent directors as provided for in SEC Memorandum Circular No. 4 (Series of 2017), the reelection and retention of Mr. Juan B. Santos, Dr. Roberto F. de Ocampo and Mr. Francisco H. Licuanan III as independent directors of the Company is being proposed for stockholders' approval based on the invaluable contribution and guidance that they are constantly providing to the Company. He further stated that the meritorious justifications for Mr. Santos, Dr. de Ocampo and Mr. Licuanan's reelection and retention as Independent Directors were provided for in the Company's Definitive Information Statement.

Thereafter, the Corporate Secretary confirmed the results of the election. He advised that each of the eleven (11) nominees received the number of votes required to be elected as members of the Company's Board of Directors for the year 2024-2025. The details of the votes are provided for in Annex "C" hereof.

The Chairperson then declared and proclaimed the above-named nominees as elected members of the Company's Board of Directors for 2024-2025.

**VIII. APPOINTMENT OF EXTERNAL AUDITOR.**

The Chairperson proceeded to tackle the next item on the Agenda, which is the appointment of the Company's external auditor.

The Corporate Secretary noted the proposal for SGV & CO. to be reappointed as the Company's external auditor for the calendar year ending 31 December 2024 under the following resolution:

"RESOLVED, that the auditing firm SGV & CO. be reappointed as the Company's External Auditor for the calendar year ending December 31, 2024."

The Corporate Secretary then proceeded to state that a total of 1,309,467,272 shares, representing 89.122% of the total outstanding stock, voted in favor of the above resolution. The appointment of SGV & CO. as the Company's external auditor was thus declared and confirmed. There were no objections, but a total of 1,000 shares abstained from voting on this particular item.

**IX. OTHER MATTERS.**

The Chairperson inquired if there were any other matters that any of the stockholders wished to discuss. The Corporate Secretary confirmed that there was none.

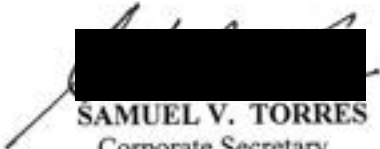
The Chairperson then requested the Corporate Secretary to state the comments and questions submitted to the Company prior to the deadline for submission. The Corporate Secretary replied that no questions were received from the stockholders within the stated deadline, and that questions received during the ASM will be addressed via email and reflected in the Minutes.

Please see below the question submitted during the ASM and Management's response thereto:


Question of Mr. George Cabo Cheng (President of HDI Securities, Inc.)	Management's Response
Per PSE Edge as of 12 July 2024, HI's public float is down to 12.51%. Are there any plans to increase the public float? SEC/PSE have been espousing to increase the minimum public float to ideally 20%. With HI's impressive business portfolio, it would be ideal to increase public float, improve market capitalization, and hopefully be included in the PSE index.	The Company is aware of its public float and is studying and considering certain measures that would improve liquidity and increase the float. Once the Company has a definite plan in place, it shall promptly disclose the same.

**X. ADJOURNMENT.**

There being no other questions and with no other business to transact, on motion duly made and seconded, the Annual Stockholders' Meeting was adjourned.

  
**SAMUEL V. TORRES**  
Corporate Secretary

ATTEST:

  
**HELEN Y. DEE**  
Chairperson

## **ANNEX “A”**

### **Directors Present:**

Ms. Helen Y. Dee	–	Chairman
Mr. Lorenzo V. Tan	–	President & CEO
Ms. Yvonne S. Yuchengco	–	Director
Mr. Medel T. Nera	–	Director
Mr. Gil A. Buenaventura	–	Director
Atty. Wilfrido E. Sanchez	–	Director (Outgoing)
Mr. Juan B. Santos	–	Lead Independent Director
Mr. Dr. Roberto F. de Ocampo, OBE	–	Independent Director
Mr. Carlos G. Dominguez	–	Independent Director
Mr. John Mark S. Frondoso	–	Independent Director
Mr. Gregorio T. Yu	–	Independent Director (Incoming ASM 2024)

### **Officers Present:**

Ms. Gema O. Cheng	–	EVP-COO,CFO, and Treasurer
Mr. Alexander Anthony G. Galang	–	FSVP-Internal Audit
Dr. Ruth C. Francisco	–	SVP-Chief Risk Officer
Ms. Ma. Esperanza F. Joven	–	FVP-Finance
Ms. Maria Elisa E. de Lara	–	FVP-Internal Audit
Ms. Maria Teresa T. Bautista	–	VP-Controller
Ms. Sonia P. Villegas	–	VP-Human Resources & Admin.
Atty. Lalaine P. Monserate	–	VP-Legal and Compliance Officer
Atty. Samuel V. Torres	–	Corporate Secretary
Atty. Ma. Elvira Bernadette G. Gonzalez	–	Asst. Corporate Secretary

# ANNEX A-1

## Certificated Shares

STOCKHOLDER NAME	SHARES	IN PERSON (Remotely)		BY PROXY	
		SHARES		SHARES	
A.T. YUCHENGCO, INC.	7,036,070.00	-		7,036,070	
ALVAREZ, RODERICK ALAIN	1,000.00	1,000		-	
DEE, HELEN	10.00	10		-	
DEE, HELEN Y.	35.00	35		-	
DEE, HELEN Y. DEE ITF JOHANNA Y.	160,760.00	160,760		-	
DEE, HELEN Y. DEE ITF MICHELE Y.	160,770.00	160,770		-	
DEE, HELEN Y. ITF: JOHANNA ITF: JOHANNA	321,530.00	321,530		-	
DEE, HELEN Y. ITF: MICHELLE	482,240.00	482,240		-	
DEE, JOHANNA YUCHENGCO	17,180.00	17,180		-	
DEE, MICHELE MARIE Y.	17,180.00	17,180		-	
DOMINGUEZ, CARLOS	5.00	5		-	
ENRIQUE T. YUCHENGCO, INC.	1,211,360.00	-		1,211,360	
FRONDOSO, JOHN MARK S.	5.00	5		-	
GIL A. BUENAVENTURA	5.00	5		-	
GPL HOLDINGS, INC.	295,133,148.00	-		295,133,148	
GREGORIO T. YU	5.00	5		-	
HYDEE MANAGEMENT & RESOURCE CORP.	383,820.00	-		383,820	
MALAYAN SECURITIES CORPORATION	2,790,000.00	-		2,790,000	
NERA, MEDEL T.	5.00	5		-	
OCAMPO, ROBERTO F. DE	5.00	5		-	
PAN MALAYAN MANAGEMENT & INVESTMENT CORP.	692,463,366.00	-		692,463,366	
RP LAND DEVELOPMENT CORP.	726,720.00	-		726,720	
SANCHEZ, WILFRIDO E.	5.00	5		-	
SANTOS, JUAN B.	5.00	5		-	
SEAFRONT RESOURCES CORP.	2,484,000.00	-		2,484,000	
TAN, LORENZO V.	5.00	5		-	
Y REALTY CORPORATION	3,545,890.00	-		3,545,890	
YUCHENGCO, YVONNE S.	45.00	45		-	



## Lodged Shares

STOCKHOLDER NAME		PROXY		BROKERS
		SHARES		SHARES
HDI SECURITIES, INC.		2,300,000		
RCBC CAPITAL CORPORATION		1,575,000		
RCBC SECURITIES		263,298,152		
MALAYAN INSURANCE COMPANY, INC.		35,359,951		

Summary

IN PERSON (Remotely)			BY PROXY		LODGED	
No. of Shares			No. of Shares		(PROXY/BROKERS) No. of Shares	
1,160,795			1,005,774,374		302,533,103	
1,160,795			1,005,774,374		302,533,103	
INPUT ISSUED &						
OUTSTANDING						
—————→	1,031,015,499	CERTIFICATED				
	438,286,731	LODGED				
	1,469,302,230	TOTAL				
TOTAL IN PERSON	1,160,795					
TOTAL PROXY	1,308,307,477					
TOTAL SHARES	1,309,468,272					
TOTAL PERCENTAGE	89.122%					

## **ANNEX “B”**

### **65 YEARS OF CONTINUOUS TRANSFORMATION**

As House of Investments celebrates its 65<sup>th</sup> anniversary, your Company continues to make itself relevant in Philippine economic development and nation building. To cater to the changing landscape, your Company undertook several entrepreneurial actions, investments and divestments in various industries as it continuously transforms itself.

#### **Transformation through Education ...**

House of Investments made our first investment in Education when we acquired the Mapúa Institute of Technology through iPeople, Inc. at the start of the new millennium. We were the first conglomerate to invest in education then because we recognize the pivotal role that education – technical education especially – plays in the national development and social progress.

Our transformation journey in education led us to forge a merger with the education arm of Ayala Corporation which added three more schools in our portfolio: National Teachers College, the APEC Schools, and University of Nueva Caceres. The merger effectively enabled iPeople to ramp up its student population from 19,000 to 40,000 and more importantly, to penetrate the affordable segment in education and target lower income students. At the start of the school year 2023-2024, the iPeople schools had 69,600 enrolled students nationwide with 54% from the affordable education segment.

Mapúa expanded its brand with Mapúa Malayan Colleges Laguna in Cabuyao and Mapúa Malayan Colleges Mindanao in Davao enabling us to reach 31,700 students in 2023.

Under the leadership of Dr. Reynaldo B. Veal, Mapúa later earned its university status driven by the school organization's ardent passion for excellence which are manifested in the recognitions and certifications they received and the performance of their graduates in the board examinations and in the various fields they pursue. Indeed, Mapúa prides itself in building engineers and continues to be one of the top ranked sources of graduates by employers in the Philippines as reported by JobStreet by SEEK.

Taking off from its successful adoption of Digital Classes during the pandemic years, Mapúa schools continue to transform from a traditional learning institution towards digital education by offering Tri-X classes, gives the students the power to choose their mode of participation for every class: face-to-face, online synchronous, or online asynchronous, giving students maximum flexibility. At the start of the year, Mapúa won the first Wharton-QS Reimagine Education Digital Readiness Gold Award for the Philippines with Mapua UOX which are fully online asynchronous alternative programs offered to undergraduate and graduate students who wish to pursue their education on fully on-line, overcoming geographic, social, economic and time constraints. This same mode is being rolled out in Mapua MCL via its DEX and MMDC channels.

In pursuit of global education, Mapúa University in collaboration with Arizona State University started introducing new programs for the school year 2023 in both health science and business. The offering of the new programs under health science is our response and solution to the global shortfall of healthcare workers. Student reception to the four new programs in health sciences rolled out by our Mapúa schools was encouraging with 150 students enrolled. Our BS Nursing gained Tik Tok fame because of our Maternal Care Patient Simulator as personally demonstrated by the Dean of School of Nursing. As of today, enrolment for BS Nursing more than doubled versus last year.

### **Portfolio realignment ...**

Last year, HI underwent another major transformation as it realigned its portfolio with a bias for recurring income and growth.

1. HI sold a significant portion of its 55% stake in EEI Corporation effectively reducing our exposure in construction to 15%. The cyclical nature of the construction sector did not fully align with the sustainable growth agenda of our Company.
2. Together with RCBC and GPL Holdings, HI incorporated RCBC Trust Corporation, a spin-off from the trust operations of RCBC. RCBC Trust Corporation started operations in January 2024 and to-date has Assets Under Management totaling 165 billion pesos.
3. Towards the end of the year, HI entered into a share-for-share swap agreement with PMMIC and GPL Holdings and acquired Sun Life Grepa Financial Inc., MICO Equities, Inc., and Grepa Realty Holdings Corporation.
  - a. Sun Life Grepa Financial Inc. is a joint venture with Sun Life Financial (Philippines) and has been a top player in the Philippine Insurance Market for over 120 years.
  - b. MICO Equities Inc. is the holding company for investments in non-life insurance through Malayan Insurance Co., Inc. (MICO). It is the largest in net premiums written in 2023 with an extensive network of 35 branches and service offices nationwide.
  - c. Grepa Realty Holdings, Inc. brings with it multiple properties. Its main asset is Grepalife Building which stands on a 5,000 sq.m. land along Sen. Gil J. Puyat Avenue in Makati.

## **Building our Property Portfolio ...**

In recent years, HI has been increasing our investments in Property. Starting with the purchase of a property in Makati which currently houses the new Mapúa Makati campus.

We then proceeded to redevelop our property along Buendia in partnership with Sojitz Corporation of Japan. The Yuchengco Centre is envisioned to be a commercial complex that features an iconic design, a network of open spaces, public art facilities, and green technology.

We purchased A.T. Yuchengco Centre, a 34-storey office building located in Bonifacio Global City in 2022. And in 2023, we acquired a one hundred eighty-four hectare property located at Central Techno Park in Luisita Industrial Park in December 29, 2023 through a newly incorporated and wholly-owned subsidiary Tarlac Terra Ventures, Inc.

## **Financial Results ...**

As a result, HI's consolidated assets grew by 146% from 65 billion pesos to 160 billion pesos. The newly formed business segment, financial services, account for 73% of the pie. All the other segments posted strong asset growth year-on-year with Property showing the biggest growth at 27% and Education at 13% likewise driven by its property values.

The divestment and consequent deconsolidation of EEI resulted in a significant decline in our consolidated revenues from 23.9 billion in 2022 to 16.4 billion in 2023. Since the share-for-share swap was approved at year-end 2023, we will see the full impact of the portfolio changes in 2024.

The impact of the deconsolidation of EEI, poor performance of our automotive investments, and birthing pains of the business development initiatives of our schools resulted to the drop in our consolidated net income from 1.72 billion in 2022 to 616 million in 2023.

As of June 2024, we are starting to see the results of the portfolio realignment and I am pleased to report that your company has recorded a consolidated net income of 1.64 billion pesos.

## **A portfolio supportive of ESG ...**

House of Investments is proud to announce our membership in the UN Global Compact, a milestone that aligns seamlessly with our commitment to responsible business practices and sustainability. Our membership in the UN Global Compact reaffirms our dedication to aligning our operations with universally accepted principles, contributing to a more sustainable and inclusive global economy.

House of Investments, Inc. is integrating environmental, social, and governance (ESG) considerations into our core business strategies.

Through PetroEnergy Resources Corporation, your company produced 471 gigawatts of renewable energy for the full year 2023.

We will continue to increase our footprint in the Renewable Energy space in the years to come.

1. Currently, PetroGreen is developing the 27-MWdc Dagohoy solar project in Bohol and the 25-MWdc Bugallon solar project in Pangasinan.  
The Dagohoy Solar Power Project in San Vicente and Sta. Cruz is currently the first relatively large utility-scale solar power project under development in the province. Meanwhile, the Bugallon Solar is expected to generate 41,000 megawatt-hours of power annually while reducing carbon emissions by 29,056 metric tons, the company said.
2. PetroGreen has takeover of the San Jose solar project in Nueva Ejica and the San Pablo (Limbauan, Isabela). Once operational, the two projects can add as much as ~60MWDC capacity to PGEC's solar portfolio when they are fully operational which we target by 2025.
3. The Nabas-2 Wind Project was officially awarded by the Department of Energy as the winning bidder for the first green energy auction for wind in the Visayas grid. We successfully started the partial commissioning of the Nabas 2 Wind Farm supplying much needed power to the Panay grid and communities.

As part of our commitment to integrate ESG into our property operations, we started shifting our electricity supply to renewable energy. We started with A. T. Yuchengco Centre by shifting its electricity source to ACEN Renewable Energy Solutions making the building powered 100% by renewable energy. Our other properties followed in 2024.

In the education space, Mapúa MCL earned the distinction of being the first US Green Building Council (USGBC) Gold Member in Southeast Asia committed to introducing sustainability education principles to students. B.S. Architecture students officially become the first LEED Green Associates accredited by the USGBC in Southeast Asia last June 2023.

Our commitment to supporting society through quality education is evident in the improving performance in the World University Rankings.

- In 2023, Mapúa University is among the elite Top 6% universities in the world as declared by Times Higher Education (THE) World University Rankings.
- In 2024, Mapúa University retains its prestigious 601+ ranking in the THE Asia 2024 rankings, marking its second consecutive year among esteemed local universities.

House of Investments also supports the UN Sustainable Development Goal of Good Health and Wellbeing through our health distribution business. In the past year, HI Eisai introduced three new products in the fields of Gastrointestinal and Neurology, namely Goofice, Dayvigo, and Equfina.

- **Goofice** is known to be first in the market to address both increased gastric motility and water secretion, a new solution for chronic constipation.
- **Dayvigo** is a nighttime sleep aid used to help patients with chronic insomnia. Dayvigo helps you fall asleep faster, and help you stay asleep longer, so you can get a better night's rest. The advantage of this new medication is that it doesn't target the Central Nervous System making it less likely to cause next day grogginess.
- **Equfina** is a new option for Parkinson's Disease treatment by increasing the time that Parkinson's Disease patients can freely be active on their own will, thus improving the patient and the patient's family's quality of life.

As we enter a new era in House of Investments, we look forward to the new businesses contributing significantly to our results. The new HI will continue to be a relevant and dynamic partner in Philippine social and economic development. We stand by our Vision: We are committed to innovation, excellence, and sustainable growth and to enriching the lives of all our stakeholders.

Thank you.

## **ANNEX “C”**

### **ELECTION OF DIRECTORS (VOTING RESULTS)**

<b>Name</b>	<b>For</b>	<b>%</b>	<b>Against</b>	<b>%</b>	<b>Abstain</b>	<b>%</b>
<b>Regular Directors</b>						
Helen Y. Dee	1,309,468,272	89.122%	-	0.00%	-	0.00%
Lorenzo V. Tan	1,309,468,272	89.122%	-	0.00%	-	0.00%
Yvonne S. Yuchengco	1,309,468,272	89.122%	-	0.00%	-	0.00%
Medel T. Nera	1,309,468,272	89.122%	-	0.00%	-	0.00%
Gil A. Buenaventura	1,309,468,272	89.122%	-	0.00%	-	0.00%
<b>Independent Directors</b>						
Roberto F. De Ocampo	1,309,468,272	89.122%	-	0.00%	-	0.00%
John Mark S. Frondoso	1,309,468,272	89.122%	-	0.00%	-	0.00%
Francisco H. Licuanan III	1,309,468,272	89.122%	-	0.00%	-	0.00%
Juan B. Santos	1,309,468,272	89.122%	-	0.00%	-	0.00%
Carlos G. Dominguez	1,309,468,272	89.122%	-	0.00%	-	0.00%
Gregorio T. Yu	1,309,468,272	89.122%	-	0.00%	-	0.00%

*\* Percentage Based on Total Number of Votes*