MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING[1]

OF

HOUSE OF INVESTMENTS, INC.

Date	:	14 August 2026
Time	:	4:00 P.M.
Place	:	Via Electronic Means of Communication

The Chairperson, Ms. Helen Y. Dee, welcomed the Company's stockholders to the 2026 Annual Stockholders' Meeting (ASM). The Chairperson advised that the Company is conducting its 2026 ASM as an online and recorded video-streaming meeting. The Chairperson then stated that the rules of conduct, tabulation and voting procedure, and all other information related to the ASM are embodied in the Company's Definitive Information Statement, which has been uploaded in the Company's website.

The Chairperson also advised that to accord the stockholders the opportunity to participate in the ASM, the stockholders were requested to register online. Further, the stockholders were made aware that only questions and concerns submitted online prior to the given deadline will be addressed during the ASM. As for questions during the ASM, they will be answered via email after the ASM.

The Chairperson proceeded to introduce the incumbent members of the Board of Directors of the Company, as follows:

1. Ms. Helen Y. Dee	–	Chairperson of the Board
2. Mr. Lorenzo V. Tan	–	Director/President & CEO
3. Ms. Yvonne S. Yuchengco	–	Director
4. Mr. Medel T. Nera	–	Director
5. Mr. Gilbert F. Santa Maria	–	Director
6. Mr. Juan B. Santos	–	Lead Independent Director
7. Dr. Roberto F. De Ocampo	–	Independent Director
8. Mr. Francisco H. Licuanan III	–	Independent Director
9. Mr. Carlos G. Dominguez	–	Independent Director
10. Mr. John Mark S. Frondoso	–	Independent Director
11. Mr. Gregorio T. Yu	–	Independent Director

A complete list of the directors and officers that attended the ASM is hereto attached as Annex "A". The list of stockholders that attended the ASM is also attached as Annex "A-1".

I. CALL TO ORDER.

The Chairperson, Ms. Helen Y. Dee, called the meeting to order.

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[1] **This draft Minutes of the Company's 2026 Annual Stockholders' Meeting is subject to the approval of the Company's stockholders during the next Stockholders' Meeting.**

II. PROOF OF NOTICES.

The Chairperson asked the Corporate Secretary, Atty. Samuel V. Torres, whether proper notices of the meeting were sent to the stockholders entitled thereto.

The Corporate Secretary certified that stockholders of record as of 15 July 2026 were duly notified of the 2026 ASM in four (4) ways, as follows:

First, by publication of the Notice of the ASM, including its Agenda, on 15 July 2026 and 16 July 2026 in Business World and Philippine Star, both in print and online editions for two (2) consecutive days, as evidenced by the Affidavits of Publication executed by the respective representatives of the publishers.

Second, by disclosure to the Philippine Stock and Exchange, Inc.

Third, by posting on the Company's website.

Finally, through email for those who have successfully registered online, consistent with the applicable Securities and Exchange Commission (SEC) Rules and the Company's internal guidelines on the holding of the ASM by electronic means of communication.

III. DETERMINATION OF QUORUM.

The Corporate Secretary certified that out of the 1,469,302,230 outstanding shares of stock entitled to participate and vote, a total of 1,281,955,484 shares are represented in the meeting, with 1,125,935 shares participating remotely and 1,280,829,549 shares represented by proxy. All of the said shares represent 87.249% of those entitled to participate and vote, and constitute more than 2/3 of the outstanding capital stock. The Corporate Secretary then confirmed that there was a quorum.

Thereafter, the Corporate Secretary proceeded to also particularly note that for purposes of presenting the voting results for each Agenda item during the meeting, reference will be made to the votes that were tabulated and considered after the review and validation of the proxy forms and voting ballots that were received prior to the ASM. The final tabulation of votes and the details of the same will be reflected in the Minutes of the meeting.

IV. APPROVAL OF THE MINUTES OF THE PREVIOUS STOCKHOLDERS' MEETING.

The Chairperson proceeded to present the next item in the Agenda, which is the approval of the Minutes of the last Annual Stockholders' Meeting held on 08 August 2025. She advised that a copy of the Minutes is posted in the Company's website and available to all stockholders for viewing.

There being no objections or abstentions, a total of 1,281,955,484 shares, representing 87.249% of the total outstanding stock, voted in favor of the following resolution to approve the Minutes of the 2025 Annual Stockholders' Meeting:

> "RESOLVED, that the minutes of the last stockholders' meeting held on August 8, 2025 be, as it is hereby, noted and approved."

The Minutes of the 2025 Annual Stockholders' Meeting is deemed noted and approved.

V. APPROVAL OF THE MANAGEMENT REPORT AND THE 2025 AUDITED FINANCIAL STATEMENTS.

The Chairperson noted the next item on the Agenda, which is the approval of the Management Report and the 2025 Audited Financial Statements. She then mentioned that the Company's Annual Report is posted in the Company's website, aside from being presented in the required SEC Form 17-A. The Chairperson then requested the Company's President & CEO, Mr. Lorenzo V. Tan, to present the report on the results of the Company's operations in 2025 and the 2025 Audited Financial Statements.

Mr. Tan proceeded to present the CEO's Report on the results of the Company's operations in 2025. A copy of the CEO's Report is hereto attached as Annex "B".

Upon the conclusion of Mr. Tan's presentation, the Chairperson took the opportunity to inform the stockholders that the Board of Directors had earlier approved the declaration of a cash dividend of Php0.2503 per common share, for a total amount of Php368 Million, from the company's unrestricted retained earnings as of 31 December 2025.

The record date for the cash dividend is as of 28 August 2026. The payment date is on 14 September 2026.

After the foregoing, the Corporate Secretary noted the proposal to approve the Management Report and the 2025 Audited Financial Statements under the following resolution:

> "RESOLVED, that the Management Report and the 2025 Audited Financial Statements, which was made available to the stockholders, be as they are hereby, noted and approved."

There being no objections or abstentions, a total of 1,281,955,484 shares, representing 87.249% of the total outstanding stock, voted in favor of the above resolution. Thus, the Company's Management Report and 2025 Audited Financial Statements are deemed approved.

VI. <u>AMENDMENT TO ARTICLE THIRD OF THE COMPANY'S ARTICLES OF INCORPORATION TO REFLECT THE CHANGE IN THE COMPANY'S PRINCIPAL OFFICE ADDRESS.</u>

The Chairperson tackled the next item in the Agenda, which is the proposed amendment to Article Third of the Company's Articles of Incorporation to reflect the change in the Company's principal office address.

The Corporate Secretary then discussed the proposal to amend Article Third of the Company's Articles of Incorporation to reflect the following change in the Company's principal office address:

FROM:
THIRD- That the PLACE where the principal office of the corporation is to be established or located is at 9th Floor, Grepalife Building, 221 Sen. Gil Puyat Avenue, Makati City, Metro Manila, Philippines.

TO:
THIRD- That the PLACE where the principal office of the corporation is to be established or located is at **<u>27th Floor, The Yuchengco Centre, 333 Sen. Gil J. Puyat Avenue</u>**, Makati City, Metro Manila, Philippines.

The Corporation Secretary particularly called attention to the following resolutions on the approval of the amendment to Article Third of the Company's Articles of Incorporation:

"RESOLVED, that HOUSE OF INVESTMENTS, INC. (the "Corporation") be, as it is hereby, authorized to amend Article Third of its Articles of Incorporation to reflect therein the change in its principal office address;

RESOLVED, FURTHER, that Article Third of the Articles of Incorporation of the Corporation be amended to read as follows:

> THIRD: That the place where the principal office of the corporation is to be established or located is at <u>27^{th} Floor, The Yuchengco Centre, 333 Sen. Gil J. Puyat Avenue, Makati City, Metro Manila, Philippines</u>.

RESOLVED, FINALLY, that the President, Corporate Secretary or any Director of the Corporation, acting singly, be authorized and empowered: (i) to submit or cause the submission of a copy of the Amended Articles of Incorporation of the Corporation, certified by a majority of the directors and the Corporate Secretary, to the Securities and Exchange Commission, (ii) to sign, execute and deliver any and all documents, instruments and papers as may be required or necessary in connection with the application for the amendment of the Articles of Incorporation and any and all submissions to the Securities and Exchange Commission; and (iii) to perform such further acts and deeds as may be necessary, convenient or appropriate, to give force and effect to these resolutions."

There being no objections and abstentions, a total of 1,281,955,484 shares, representing 87.249% of the total outstanding stock, which is more than 2/3 of the total outstanding stock, voted in favor of the above resolutions. Thus, the amendment to Article Third of the Company's Articles of Incorporation is deemed approved.

VII. RATIFICATION AND CONFIRMATION OF THE ACTS, RESOLUTIONS AND PROCEEDINGS OF THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE, OTHER COMMITTEES AND OFFICERS OF THE COMPANY DURING THE YEAR IN REVIEW.

The Chairperson proceeded to present the next item in the Agenda, which is the ratification and confirmation of all acts, resolutions and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and Officers of the Company during the year in review.

The Corporate Secretary noted the proposal to ratify and confirm all acts, resolutions and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and Officers of the Company during the year in review under the following resolution:

> "RESOLVED, as it is hereby resolved, that all acts, resolutions, and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and the Officers during the year in review be ratified and confirmed."

There being no objections and abstentions, a total of 1,281,955,484 shares, representing 87.249% of the total outstanding stock, voted in favor of the above resolution. Thus, all acts, resolutions, and proceedings of the Board of Directors, the Executive Committee, the Other Committees, and the Officers of the Company during the year in review are deemed ratified, confirmed and approved.

VIII. ELECTION OF DIRECTORS FOR 2026-2027.

The Chairperson proceeded to the next item in the Agenda, which is the election of directors for the year 2026-2027. She then asked the Corporate Secretary if he has the list of nominees to the Board of Directors. The Corporate Secretary replied in the affirmative and stated that there were eleven (11) nominees who were evaluated and qualified by the Corporate Governance, Nomination and Related Party Transactions Committee for election as members of the Board of Directors, namely:

Regular Directors

1. Ms. Helen Y. Dee
2. Mr. Lorenzo V. Tan
3. Ms. Yvonne S. Yuchengco
4. Mr. Medel T. Nera
5. Mr. Gilbert Gabriel F. Santa Maria
6. Mr. Eugene S. Acevedo

Independent Directors

7. Mr. Gregorio T. Yu
8. Mr. Gabriel S. Claudio
9. Mr. Omar Byron T. Mier
10. Mr. Alfredo S. Panlilio
11. Mr. Rafael L. Camus

Thereafter, the Corporate Secretary confirmed the results of the election. He advised that each of the eleven (11) nominees received the number of votes required to be elected as members of the Company's Board of Directors for the year 2026-2027. The details of the votes are provided for in Annex "C" hereof.

The Chairperson then declared and proclaimed the above-named nominees as elected members of the Company's Board of Directors for 2026-2027.

IX. APPOINTMENT OF EXTERNAL AUDITOR.

The Chairperson proceeded to tackle the next item on the Agenda, which is the appointment of the Company's external auditor.

The Corporate Secretary noted the proposal for SGV & CO. to be reappointed as the Company's external auditor for the calendar year ending 31 December 2026 under the following resolution:

> "RESOLVED, that the auditing firm SGV & CO. be reappointed as the Company's external auditor for the calendar year ending December 31, 2026."

There being no objections and abstentions, a total of 1,281,955,484 shares, representing 87.249% of the total outstanding stock, voted in favor of the above resolution. The appointment of SGV & CO. as the Company's external auditor was thus declared and confirmed.

X. OTHER MATTERS.

The Chairperson inquired if there were any other matters that any of the stockholders wished to discuss. The Corporate Secretary confirmed that there was none.

The Chairperson then advised that the comments and questions submitted to the Company prior to the given deadline will be addressed. The Corporate Secretary proceeded to read the questions submitted by one of the Company's stockholders, Mr. Ishmael Sam Canua. Mr. Tan, as the Company's President & CEO, provided Management's response thereto, as follows:

Question of Mr. Ishmael Sam Canua	Management's Response
Question No. 1: Sangley Point International Airport May management provide a detailed and date-specific update on the Sangley Point International Airport project, including the present roles of House of Investments, Cavitex Holdings and GMR group? Has GMR entered into a binding investment, development or operating agreement, and what conditions remain before construction and financial close? How much has House of Investments invested or committed to the project, what is the company's maximum financial exposure, and what are the revised target dates for completion of the USTDA-funded feasibility study, groundbreaking, the first runway and the start of commercial operations? The USTDA announced that its funded study would cover traffic forecasts, financial analysis and aviation-security recommendations.	House of Investments was in the original consortium with Cavitex Holdings, Inc. on the proposal for the Sangley Point International Airport (SPIA). We have been coordinating with the Provincial Government of Cavite on the planning of the project. The exact participation of HI in terms of percentage ownership and capital is being finalized until the 4Q of 2026. GMR discussions are exploring a framework in which both parties can work together for the development of SPIA. The consortium values GMR's expertise and is in discussions about its possible entry to the SPIA consortium given its expertise in airport development around the world as well as in Mactan and Clark. We expect the final results of the United States Trade and Development Agency (USTDA) study to be finalized this 4Q. The study will cover all technical forecasts for the SPIA project, and all other information needed for planning. Once these plans are finalized, we will be in a better position to give guidance on the timing for the project timelines.
Question No. 2: Electricity Rates and the 2026 SONA Following President Marcos's call in his 2026 State of the Nation Address for the immediate amendment of Electric Power Industry Reform Act (EPIRA) to prohibit system-loss charges, including the related VAT, from being passed on to consumers, what reduction in electricity rates does management realistically expect if this proposal becomes law? How would the reform affect the Group's energy investments, revenues, project returns and future renewable-energy strategy? What measures are needed to ensure that system-loss expenses are not merely transferred to another portion of the electricity bill, and how can the Group's renewable-energy projects contribute to genuinely lower rates for consumers?	For context, System loss charge is the cost of electricity lost during the distribution of power by electric cooperatives and distribution utilities to end users. It is a natural occurrence to physics of the movement of electricity. For electricity consumers, the removal of system loss charges could reduce monthly electricity bills by approximately 5-6% of the total bill. Given that systems losses are distribution-related and the charges are collected by electric cooperatives and distribution utilities from their customers, the Petro Group RE companies are not expected to be exposed to any material or adverse impact given that their business is on the generation side with fixed or guaranteed tariff. As a generation company, we are not privy to the computation or recovery of distribution-related charges imposed by DUs and ECs. However, to ensure that the intended consumer benefit is realized, regulators should ensure greater transparency in the

	consultation, decision, and implementation of any changes in distribution-related charges, including systems loss charges. While our existing RE projects primarily derive revenue under fixed-price mechanisms such as the Feed-In Tarriff, Green Energy Auction, or bilateral Power Supply Agreements, more widespread use of renewable energy in general can contribute to lower electricity costs over the long term. Costs of major RE technologies such as solar panels and wind turbines have been going down over the past decade, from US$ 2.00/Watt peak (Wp) in 2010 to as low as US$ 0.10/Wp for Photovoltaic (PV) panels. Hence, from a purely power technology cost perspective, RE has become competitive compared to coal, natural gas, or nuclear. What is needed is to ensure that other local cost components such as land, right-of-way, import fees, taxes, and financing, among others, are competitive and not arbitrary or difficult to obtain.
Question No. 3: Electric and Hybrid Vehicle Sales Since the U.S.–Iran conflict began affecting fuel prices, how many battery-electric vehicles, plug-in hybrids and conventional hybrids have been sold by HI Cars or YGC Cars, and how do these figures compare with the same period in 2025? Has the increase in fuel prices resulted in higher customer inquiries, reservations or completed sales? What additional models, inventory, charging facilities, financing arrangements and after-sales services will the Company introduce to capture the growing market for electrified vehicles? Philippine automotive-industry representatives have reported increased EV demand during the fuel-price disruption, although supply constraints have affected sales.	Yes, definitely. Inquiries of EV have more than doubled. Industry is showing a 76% jump in EV Sales (Battery EV / Hybrid combined). YGC Car sales of EV (Hybrids only) increased by 34% compared to 2025ytd. It could have been higher but we had limited availability of hybrid units. Honda has announced introduction a rollout of new hybrid models starting next year until 2030. Isuzu has announced an EV D-max pickup in Thailand, they will soon announce their EV plans for the Phils.
Question No. 4: Electric Vehicle Incentives Following the issuance of Executive Order No. 121 establishing the government's ₱60-billion Electric Vehicle Incentive Strategy, may management explain how HI Cars and YGC Cars expect to benefit from the incentives for locally manufactured battery-electric and hybrid	Currently, Mitsubishi is the only manufacturer that has committed to invest in Electric Vehicle Incentive Strategy (EVIS) Program, while Toyota has expressed interest and Honda / Isuzu are still studying the program. Nevertheless, management views Executive Order No. 121 and the ₱60-billion EVIS program positively and sees YGC Cars' immediate opportunity in strengthening its role as a

vehicles? Has management begun discussions with Honda, Isuzu or other potential partners regarding the local assembly, distribution or servicing of EV models that may qualify under the program? Which specific models could potentially be introduced, what capital investment or financial exposure would be required from House of Investments, and when could customers realistically see lower vehicle prices? Will the estimated savings from government incentives be passed on to buyers through reduced retail prices, affordable financing, battery warranties, charging packages or lower after-sales costs? Finally, what targets has management established for EV and hybrid sales, charging infrastructure, technician training and dealership readiness over the next three years, and what measurable benefits does it expect in terms of revenue, profitability, Filipino jobs and reduced dependence on imported fuel?	distribution, retail and after-sales partner for electrified vehicles. Beyond our existing partners, management is also evaluating potential partnerships with other global EV manufacturers that may participate in EVIS, subject to product viability, capital requirements, dealership economics and strategic fit with YGC Cars.
Question No. 5: Artificial Intelligence in Education and Employment As artificial intelligence becomes increasingly capable of completing assignments, quizzes, examinations, research papers and workplace tasks, what group-wide AI-governance policy is being implemented across Mapúa University and the other iPeople schools? How will the schools distinguish legitimate AI-assisted learning from cheating, plagiarism, fabricated citations and misrepresentation of authorship? What safeguards will protect students from inaccurate AI-detection results, and how will assessments be redesigned to verify that students genuinely possess the knowledge and competencies reflected in their grades and degrees? Finally, which occupations does management expect AI to eliminate, transform or create, and how are curricula being updated to ensure that graduates remain employable? Mapúa has introduced ChatGPT Edu and an AI Fluency	Mapúa and the iPeople schools are adopting a common approach to AI use in education that emphasizes responsible use, academic integrity, and student accountability. We are using clear guidelines on when AI is allowed, along with assessment methods that verify actual student learning. At the same time, our curricula are being updated to develop AI skills, critical thinking, adaptability, and other competencies needed for future employment.

Strategy covering academic integrity, hallucinations, bias, privacy and responsible use.	
Question No. 6: NCAA Broadcast Agreement with Cignal Considering that the NCAA's new broadcast partnership with Cignal covers only Seasons 102 and 103, may management explain why the agreement was limited to two seasons and whether it is intended as a trial arrangement? What financial, audience-reach, production-quality, free-to-air availability and digital-engagement targets must Cignal meet before the agreement is renewed? What safeguards will ensure that Mapúa's teams and less commercially prominent NCAA sports receive sufficient live coverage and promotion? To the extent disclosure is permitted, how will broadcast and sponsorship revenues be shared among NCAA member schools?	The Cignal agreement covers two seasons to give the NCAA time to evaluate the partnership before deciding on renewal. Renewal will consider its overall financial value, audience reach, production quality, accessibility, digital engagement, and coverage of all NCAA sports. We will also ensure that Mapúa and less commercially prominent sports receive appropriate coverage and promotion. Revenue sharing will follow the NCAA's approved framework and the terms of the final agreements. Season 102 is currently chaired and hosted by San Beda University.
Question No. 7: Safety of Student-Athletes Following the tragic deaths of two Ateneo student-athletes during a team activity and the resulting review of athlete-safety standards, what specific changes have Mapúa and the other iPeople schools implemented for practices, conditioning exercises, team-building activities, training camps and official travel? Do the revised rules require written risk assessments, venue inspections, qualified medical and rescue personnel, emergency transportation, adequate insurance, informed consent and the right of athletes to decline unsafe activities without losing scholarships, playing time or team membership? Has Mapúa proposed an NCAA-wide safety code applicable to all member schools, including mandatory coach training, first-aid certification, independent safety audits, incident reporting and clear accountability for violations? The Philippine Sports Commission's stakeholders' panel has called for stronger safety standards, risk-management protocols and emergency-response capabilities.	Mapúa has strengthened its safety measures for student-athletes and other students participating in university activities. These include risk assessments, medical and first-aid support, proper supervision, transportation and venue checks, insurance, emergency procedures, and required approvals and documentation. These requirements apply to practices, training camps, competitions, and off-campus activities, and the University continues to review and strengthen them to ensure that student safety always comes first.

There were no other questions submitted during the Annual Stockholders' Meeting.

XI. <u>ADJOURNMENT.</u>

There being no other questions and with no further business to transact, on motion duly made and seconded, the Annual Stockholders' Meeting was adjourned.

[redacted]

SAMUEL V. TORRES
Corporate Secretary

ATTEST:

HELEN Y. DEE
Chairperson

ANNEX “A”

ATTENDANCE OF DIRECTORS AND OFFICERS

Directors Present:

Ms. Helen Y. Dee	–	Chairman
Mr. Lorenzo V. Tan	–	President & CEO
Ms. Yvonne S. Yuchengco	–	Director
Mr. Medel T. Nera	–	Director
Mr. Gilbert Gabriel F. Santa Maria	–	Director
Mr. Juan B. Santos	–	Outgoing Lead Independent Director
Mr. Francisco H. Licuanan III	–	Outgoing Independent Director
Mr. Dr. Roberto F. de Ocampo, OBE	–	Outgoing Independent Director
Mr. Carlos G. Dominguez	–	Outgoing Independent Director
Mr. John Mark S. Frondoso	–	Outgoing Independent Director
Mr. Eugene S. Acevedo	–	Elected Regular Director
Mr. Gregorio T. Yu	–	Elected Lead Independent Director
Mr. Gabriel S. Claudio	–	Elected Independent Director
Mr. Omar Bryan T. Mier	–	Elected Independent Director
Mr. Rafael L. Camus	–	Elected Independent Director
Mr. Alfredo S. Panlilio	–	Elected Independent Director

Officers Present:

Ms. Gema O. Cheng	–	EVP-COO, CFO, and Treasurer
Mr. Juan Felipe A. Alfonso	–	EVP-Business Development and Strategy
Mr. Alexander Anthony G. Galang	–	FSVP-Internal Audit
Dr. Ruth C. Francisco	–	SVP-Chief Risk Officer
Mr. Joselito D. Estrella	–	SVP-Chief Information Officer
Ms. Ma. Esperanza F. Joven	–	FVP-Finance
Ms. Maria Elisa E. de Lara	–	FVP-Internal Audit
Ms. Maria Teresa T. Bautista	–	FVP-Controller
Ms. Sonia P. Villegas	–	FVP-Human Resources & Admin.
Mr. Gerard G. Magadia	–	VP-Gen. Manager, Procurement Shared Services
Ms. Chona B. Cacho-Retulla	–	VP-IT Audit Cluster
Mr. Charles A. Rosario	–	VP-IT Operations and Info. Security Officer
Ms. Liwliwa Grace D. Valencia	–	VP-HR Strategic
Mr. Narciso A. Laput	–	VP-System Development & Infrastructure Head
Mr. Alexis Nikolai S. Diesmos	–	VP-Property
Atty. Lalaine P. Monserate	–	VP-Legal and Compliance
Atty. Samuel V. Torres	–	Corporate Secretary
Atty. Ma. Elvira Bernadette G. Gonzalez	–	Asst. Corporate Secretary

Annex "A-1"

STOCKHOLDERS' ATTENDANCE

SUMMARY

ISSUED AND OUTSTANDING SHARES	1,029,891,769	Certificated
	439,410,461	Lodged
	1,469,302,230	**TOTAL**

CERTIFICATED					**LODGED**	
IN PERSON (Remotely)		**BY PROXY**			**(PROXY/BROKERS)**	
Attendance	**No. of Shares**	**Attendance**	**No. of Shares**		**Attendance**	**No. of Shares**
16	1,125,935	11	1,006,105,084		6	274,724,465
16	**1,125,935**	**11**	**1,006,105,084**	-	**6**	**274,724,465** -

STOCKHOLDERS PRESENT	33
TOTAL IN PERSON (Remotely)	1,125,935
TOTAL PROXY	1,280,829,549
TOTAL SHARES PRESENT	1,281,955,484
TOTAL PERCENTAGE	87.249%

Certificated Shares

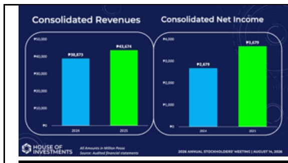
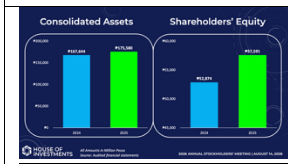
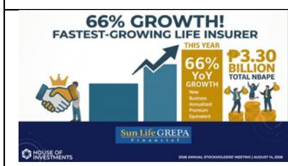
STOCKHOLDER NAME	SHARES	IN PERSON (Remotely)		BY PROXY	
			SHARES		SHARES
DEE, HELEN Y.	1,125,345.00	1	1,125,345		-
LICUANAN III, FRANCISCO H.	500.00	1	500		-
NERA, MEDEL T.	5.00	1	5		-
SANTOS, JUAN B.	5.00	1	5		-
FRONDOSO, JOHN MARK S.	5.00	1	5		-
OCAMPO, ROBERTO F. DE	5.00	1	5		-
DOMINGUEZ, CARLOS	5.00	1	5		-
TAN, LORENZO V.	5.00	1	5		-
GREGORIO T. YU	5.00	1	5		-
GILBERT F. SANTA MARIA	5.00	1	5		-
YUCHENGCO, YVONNE S.	45.00	1	45		-
PANLILIO, ALFREDO S.	1.00	1	1		-
ACEVEDO, EUGENE S.	1.00	1	1		-
CLAUDIO, GABRIEL S.	1.00	1	1		-
MIER, OMAR BYRON T.	1.00	1	1		-
CAMUS, RAFAEL L.	1.00	1	1		-
ESTATE OF ALFONSO T. YUCHENGCO	329,910.00		-	1	329,910
SEAFRONT RESOURCES CORP.	2,484,000.00		-	1	2,484,000
GPL HOLDINGS, INC.	295,133,148.00		-	1	295,133,148
A.T. YUCHENGCO, INC.	7,036,070.00		-	1	7,036,070
ENRIQUE T. YUCHENGCO, INC.	1,211,360.00		-	1	1,211,360
HYDEE MANAGEMENT & RESOURCE CORP.	383,820.00		-	1	383,820
MALAYAN SECURITIES CORPORATION	2,790,000.00		-	1	2,790,000
PAN MALAYAN MANAGEMENT & INVESTMENT CORP.	692,463,366.00		-	1	692,463,366
Y REALTY CORPORATION	3,545,890.00		-	1	3,545,890
RCBC SECURITIES INC.	800.00		-	1	800
RP LAND DEVELOPMENT CORP.	726,720.00		-	1	726,720

Lodged Shares

STOCKHOLDER NAME	PROXY	
	Count	Shares
RCBC SECURITIES INC,	1	235,114,320
MALAYAN INSURANCE COMPANY, INC.	1	35,359,951
RCBC TRUST CORPORATION	1	3,231,160
HELEN Y. DEE	1	871,780
YVONNE S. YUCHENGCO	1	147,210
COL FINANCIAL - ISHMAEL SAM D. CANUA	1	44

ANNEX “B”

Slide	**Narrative**
	Good morning, ladies and gentlemen. To our stockholders, members of the Board, management team, employees, partners, and stakeholders, welcome to the Annual Stockholders’ Meeting of the House of Investments. On behalf of the Board and Management, thank you for your continued trust and support. Your confidence allows us to remain focused on building businesses that are resilient, relevant, and capable of creating long-term value.
	The year 2025 unfolded against a complex operating environment. The Philippine economy grew 4.4 percent during the year, supported by the steady expansion of the Services sector and robust domestic demand, but weighed down by a steep decline in government spending due to anti-corruption investigations, severe typhoon disruptions, and a sluggish industrial sector. The "Floodgate" scandal of 2025 exposed deep-seated corruption in the Philippines, where widespread investigations into "ghost" and substandard flood control projects paralyzed public works. This systemic theft severely damaged investor confidence, sparking an investment contraction and a sharp slump in foreign direct investment pledges that dragged down the nation's economic growth. Amidst this challenging backdrop, we remain committed to our businesses. We prioritize customer trust in our products and services, focusing our business endeavors on improving lives.
	The year 2025 was a productive year for House of Investments. As a Group, we continue to reach new highs, reflecting the structural strength of our portfolio and the continued contribution of our core business segments. What these 2025 figures ultimately demonstrate is the true resilience of our diversified strategy—a portfolio that is intentionally built to balance out different business cycles and shield our growth from macroeconomic headwinds.

	Our strategic blueprint delivered top and bottom-line value in 2025. • Consolidated Revenues hit PHP43.7 billion. This is a 12% increase from 2024. • Consolidated Net Income surged by 27%. It jumped from PHP 2.68 billion to PHP3.68 billion.
	Our financial position remains strong with total consolidated assets expanding to PHP175.6 billion from PHP167 Billion and total consolidated equity amounting PHP57.6 billion from PHP53 Billion. Our 2025 results are the fruits of bold choices made in 2023 and 2024. We shifted our focus toward growth and recurring income. We increased investments in education, energy, financial services, and property.
	Financial Services is the largest contributor, accounting for 71% of total revenues and 58% of total net income led by Sun Life Grepa. Sun Life Grepa achieved a monumental 66% growth year-on-year in New Business Annualized Premium Equivalent (NBAPE), totaling ₱3.30 billion. Moving forward, our group priority is to deepen customer reach, strengthen product relevance, and grow fee-based and protection-related income.
	Education accounted for 14% of total revenues and 31% of total net income. This is driven by the continued strength of our academic offerings to more than 83,600 students at the start of the Academic Year 2025.
	In 2025, National Teachers' College and Mapúa Malayan Colleges Laguna broke ground for the additional school buildings. Last February, University of Nueva Caceres also broke ground for a new school building.
	In the same month, the three Mapua Schools entered into a comprehensive academic partnership with Arizona State University, bringing globally benchmarked education directly to our students. Built on seven strategic pillars, this partnership redefines what education in the Philippines can be. These are not scattered initiatives. They are part of a deliberate strategy: to make sure an iPeople education is never confined by geography.

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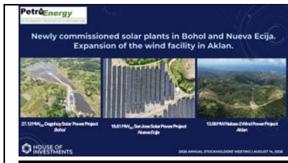
<tr><td>
</td><td>In 2025, our energy business through PetroEnergy Resources Corporation activated newly commissioned solar plants:
1. The 27.12 MWDC Dagohoy Solar Power Project in Bohol
2. 19.61 MWDC San Jose Solar Power Project in Nueva Ecija

… and expanded our wind facility in Aklan Nabas-2 Wind Power Project with 13.56 MW bringing total RE capacity to 233 MW by end-2025.</td></tr>
<tr><td>
</td><td>Pre-development works continue for larger-scale opportunities in solar, wind and geothermal projects positioning PetroEnergy to achieve its approximately ~1 GW of installed renewable capacity goal by 2030.</td></tr>
<tr><td>
</td><td>In real estate, The Yuchengco Centre welcomed its first tenants last June 2026. Amidst the glut in the property market, we remain committed to delivering a future-ready office and commercial development.</td></tr>
<tr><td>
</td><td>Early 2026, we finalized our JV Agreement with Aboitiz through Lima Land Inc. for the development of the 184-hectare property in Tarlac as an economic estate. Preparatory works for Master Planning has commenced.</td></tr>
<tr><td>
</td><td>In 2025, we celebrated several milestones. These milestones bridge generations, industries, and legacies.</td></tr>
<tr><td>
</td><td>Our journey of excellence is deeply rooted in empowering the future, and nowhere is that more evident than in our educational institutions.

Last January 2025, Mapúa University reached a monumental peak, celebrating its Centennial anniversary. For a full century, Mapúa has stood as a premier beacon of technological and engineering innovation, shaping the builders of our nation.

Following closely in February, the University of Nueva Caceres marked 77 years of educational leadership in the Bicol region.

And in September, the National Teachers College will commemorate 97 years of shaping the very educators who guide our youth.</td></tr>
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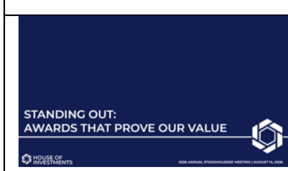
<tr><td></td><td>Together, these institutions represent close to three centuries of academic distinction.</td></tr>
<tr><td>
</td><td>Our impact extends far beyond the classroom walls. We are equally dedicated to securing futures, protecting families, and building financial resilience across the nation.

This January, Sun Life Grepa Financial celebrated 71 years of helping Filipinos achieve lifetime financial security and peace of mind. Insured lives increased from 3.3 million in 2023 to 5.8 million as of June 2026, supported by strong growth in new businesses and expanded access through its affinity and bancassurance partnerships.

Last February, Malayan Insurance proudly celebrated 95 years of service, remaining the country's leading choice for trusted protection, strength, and commercial reliability. Total sum insured breached ₱7 Trillion in 2025, supporting individuals’ and businesses’ ability to absorb accidents and catastrophic storms and rebuild rapidly supporting economic stability.</td></tr>
<tr><td>
</td><td>Last May, our very own company celebrated its 67th anniversary. In the last 10 years, House of Investments evolved from a cyclical macro-sensitive construction proxy to a highly-predictable high-margin defensive growth investment. Core revenues are anchored on recurring business models such as insurance premiums, management fees, and tuition.

The group’s milestones are proof that it is has become an Ecosystem of Trust. We are a network built on integrity, foresight, and an unwavering commitment to the Filipino people.</td></tr>
<tr><td>
</td><td>The HI story is built on institutions that have earned deep trust across generations.</td></tr>
<tr><td>
</td><td>To start, Malayan Insurance Co. has truly set the gold standard in leadership and resilience. In 2025, they earned the prestigious Insurance Asia News Country Awards for Excellence as both Best General Insurer and Best Life Insurer. Furthermore, Sustainability Standards Inc. recognized MICO as the Most Sustainable and Livable Insurance Company. Their innovative projects directly advance the UN Sustainable Development Goals.</td></tr>
</table>

	Sun Life Grepa has shown an outstanding commitment to both clients and employees. For the fourth consecutive year, Sun Life Grepa's innovative **MyBiz program** won **MSME Insurance Initiative of the Year – Philippines**.
	Internally, their "**SLGFI Cares for You**" program won Asian Management Excellence Awards: **Philippines Employee Engagement of the Year category for their holistic workforce wellness program** . This focus on people is further proven by their official **Great Place to Work® Certification**. These awards show why people choose Sun Life Grepa: for the strong heritage, financial inclusion campaigns, and MSME business solutions.
	The iPeople schools had their share of academic accolades in 2025. To name a few… Mapúa University secured the **313th spot globally in the World University Rankings for Innovation** (WURI) 2025 for community impact; ranked **3rd in the Philippines in the 2026 Times Higher Education World University Rankings**.
	As part of a historic milestone for iPeople, all five of its higher education schools entered the **2025 Times Higher Education (THE) Impact Rankings** which measures an institution's positive social, environmental, and economic impact on society. All five schools were also recognized in the **2025 CHED ICONS AWARDS (Internationalization Champions of Nation-Building and Sustainability Awards)**. This is a testimony of our commitment to integrating sustainability in our curricula.
	Our other schools also continued to earn recognition for excellence. NTC achieved Level IV accreditation for both Bachelor of Secondary Education and Bachelor of Elementary Education programs with the Phil Association of Colleges (PACUCOA). Likewise, UNC secured Level IV accreditation status in Master of Arts in Education, Master in Business Administration and Bachelor of Science in Business Administration. These achievements reinforce our commitment to quality education that goes beyond financial returns.

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</td><td>At House of Investments, our business activities center around improving lives, aligned with sustainability values and principles. We integrate environmental stewardship, social responsibility, and strict governance to create highly resilient, more profitable enterprises.</td></tr>
<tr><td>

</td><td>This disciplined business approach is validated by our member companies getting the coveted ICD Golden Arrow Awards, a testament to our adherence to the principles of corporate governance, transparency and accountability.

We transform ecological sustainability into immediate bottom-line efficiency across our major business sectors:</td></tr>
<tr><td>

</td><td>In 2025, we continue to shift to renewable energy increasing from 58% in 2024 to 80% of our total consumption in 2025 paving the way for measuring energy consumption efficiency. PetroEnergy, our energy company, continues to expand its investments in green energy serving as our lead eco value creator. In addition, our financial services businesses have already included green investments in its portfolio.</td></tr>
<tr><td>

</td><td>We believe that it is through education that we uplift lives. Through iPeople, we drive social progress by building human knowledge potential. Our education system delivers research and program offerings relevant to society. For instance, Mapúa University was the first school to introduce AI Engineering in 2025.</td></tr>
<tr><td>

</td><td>On the health and wellness front, HI-Eisai launched Dayvigo in 2025. Today, it is the market leader outselling other sleep-aids, including Melatonin. HI Eisai’s product line reflects our empathy to human wellbeing. This is the underlying principle of our healthcare business.

We believe a healthy and educated population will maximize the Philippines’ demographic dividend and will sustain our long-term economic development and global competitiveness.</td></tr>
<tr><td>

</td><td>As we move forward, we remain grateful to our shareholders for your continued trust and support. Together, we are advancing with purpose, creating value for a stronger future for our shareholders, our businesses, and the communities we serve.</td></tr>
</table>

ANNEX "C"

ELECTION OF DIRECTORS (VOTING RESULTS)

Name	For	%	Against	%	Abstain	%
Regular Directors						
Helen Y. Dee	1,281,955,484	87.249%	-	0.00%	-	0.00%
Lorenzo V. Tan	1,281,955,484	87.249%	-	0.00%	-	0.00%
Yvonne S. Yuchengco	1,281,955,484	87.249%	-	0.00%	-	0.00%
Medel T. Nera	1,281,955,484	87.249%	-	0.00%	-	0.00%
Gilbert F. Santa Maria	1,281,955,484	87.249%	-	0.00%	-	0.00%
Eugene S. Acevedo	1,281,955,484	87.249%	-	0.00%	-	0.00%
Independent Directors						
Gregorio T. Yu	1,281,955,484	87.249%	-	0.00%	-	0.00%
Gabriel S. Claudio	1,281,955,484	87.249%	-	0.00%	-	0.00%
Omar Bryan T. Mier	1,281,955,484	87.249%	-	0.00%	-	0.00%
Alfredo S. Panlilio	1,281,955,484	87.249%	-	0.00%	-	0.00%
Rafael L. Camus	1,281,955,484	87.249%	-	0.00%	-	0.00%

* *Percentage Based on Total Number of Votes*